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DEPARTMENT OF INSURANCE

DEPT OF INSURANCE BY

In the Matter of the Withdrawal of

Docket No. 12A-146-INS

Medical Management Captive Insurance Company)
(AZ No. 3233)

ORDER

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
- 2. Petitioner surrendered its Certificate of Authority to the Department.
- 3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
- 4. Petitioner filed its certified financial statement as of October 11, 2012 with the Department.
- 5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants.
- 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

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CONCLUSIONS OF LAW

Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4, Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

ORDER

- Petitioner's request to terminate its Certificate of Authority is granted.
- Petitioner may file its Articles of Dissolution with the Arizona Corporation 2. Commission ("ACC").
- 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's ACC filed Articles of Dissolution OR Amendment.
- 4. Petitioner shall file its 2012 Annual Report with the Department unless it files Articles of Dissolution with the ACC on or before December 31, 2012.
- Petitioner shall pay its Certificate of Authority renewal fee to the Department 5. unless it files Articles of Dissolution with the ACC on or before March 31, 2013.
- The Department shall refund to the Petitioner the \$100.00 that was previously 6. credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 30th day of October, 2012.

Acting Director

COPY of the foregoing mailed/delivered 30th day of october 2012, to:

David Hinnant

Snell & Wilmer LLP One Arizona Center

400 East Van Buren Street, Suite 1900

Phoenix, Arizona 85004-2202

Germaine L. Marks, Acting Director Mary Butterfield, Assistant Director Kurt Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Leslie Hess, Financial Affairs Legal Analyst Arizona Department of Insurance 2910 N. 44th Street, Suite 210 Phoenix, Arizona 85018